

JEFFERSON COUNTY, TENNESSEE
Excludes Nursing Home Debt

Summary
of
Outstanding Debt

For Fiscal Year Beginning July 1, 2022

Prepared By:

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CUMBERLAND SECURITIES

SINCE 1931

* May not include all outstanding notes and leases, if any

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Risk Disclosures:

Fixed Rate Bonds		
Material Risk Consideration	Description of Risk	Potential Consequences
Issuer Default Risk	Possibility that the Issuer defaults under the authorizing documents	<ul style="list-style-type: none">• Range of available remedies may be brought against Issuer (e.g. forcing issuer to raise taxes or rates)• Credit ratings negatively impacted• Access to capital markets impaired• Possibility of receivership or bankruptcy for certain issuers
Redemption Risk	The ability to redeem the bonds prior to maturity may be limited	<ul style="list-style-type: none">• Inability to refinance at lower interest rates
Refinancing Risk	Possibility that the bonds cannot be refinanced	<ul style="list-style-type: none">• Inability to refinance at lower interest rates
Reinvestment Risk	Possibility that the Issuer may be unable to invest unspent proceeds at or near the interest rate on the bonds	<ul style="list-style-type: none">• Negative arbitrage resulting in a higher cost of funds
Tax Compliance Risk	For tax-exempt bonds, possibility that failure to comply with tax-related covenants results in the bonds becoming taxable obligations	<ul style="list-style-type: none">• Increase in debt service costs retroactively to date of issuance• Possible mandatory redemption of bonds affected• Risk of IRS Audit• Difficulty in refinancing the bonds• Access to tax-exempt market impacted• Difficulty in issuing future tax-exempt debt

Variable Rate Demand Bonds ("VRDB") / Floating Rate Notes ("FRN") / Bank Index Loan ("Index") / "Put Loan" (e.g. Fixed Rate for Five (5) Years, then Rate Resets to New Rate)		
Material Risk Consideration	Description of Risk (<i>Type of Debt Risk Applicable to</i>)	Potential Consequences
Interest Rate Risk	Possibility that the interest rate may increase on an interest reset date (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Increase in debt service cost (up to maximum rate)• Lower debt service coverage• Lower cash reserves
Index Risk	Possibility that the method of determining the index (LIBOR or SIFMA) could change Indices may be affected by factors unrelated to FRN's/Index Loan or the tax-exempt market (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Increase in debt service costs• Lower debt service coverage• Lower cash reserves• Provision should be made for alternate mechanism to determine rate
Issuer Default Risk	Possibility that the Issuer defaults under the authorizing documents (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Range of available remedies may be brought against Issuer (e.g., forcing Issuer to raise taxes or revenues)• Credit ratings negatively impacted• Default could impact remarketing which could cause increase in debt service costs• Access to capital markets impaired
		<ul style="list-style-type: none">•
Issuer Ratings Downgrade Risk	Possibility that a downgrade of the issuer's rating(s) may result in optional tenders or an increase in fees payable to the bank providing the liquidity facility (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Ratings change could impact remarketing which could cause an increase in debt service cost• Higher liquidity facility fees resulting in higher cost of funds
Liquidity Risk	Possibility that VRDB's cannot be successfully remarketing, resulting in Bank Bonds (<i>VRDB</i>)	<ul style="list-style-type: none">• Increase in debt service costs due to higher bank bond rate and accelerated principle repayment• May be required to refinance or term out the VRDO's• Inability to refinance or possibly higher interest rates
Liquidity Provider Default Risk	Possibility that the bank providing the liquidity facility supporting the VRDO's defaults in its obligations under the liquidity facility (<i>VRDB</i>)	<ul style="list-style-type: none">• Issuer required to repay principal and accrued interest if issuer is not able to refinance• Increase in debt service costs
Liquidity Provider Ratings Downgrade	Possibility that a downgrade of the liquidity provider's rating(s) may result in optional tenders (<i>VRDB</i>)	<ul style="list-style-type: none">• Ratings change could impact remarketing which could cause an increase in debt service cost
Refinancing Risk	Possibility that the FRN, Index or Put Loan cannot be remarketed or refinanced (<i>FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Hard Put: must repay principal and accrued interest or Event of Default• Soft Put: higher interest rate on debt and higher debt service costs up to maximum rate• Increase in debt service costs upon any refinancing• Inability to refinance or possibly higher interest rates
Regulatory Risk	Possibility that prospective regulatory requirements increase cost of obtaining and maintaining the liquidity facility (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Increase in debt service costs• Higher liquidity facility fees resulting in higher cost of funds
Reinvestment Risk	Possibility that the issuer may be unable to invest unspent proceeds at or near the interest rate on the bonds (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Negative arbitrage resulting in higher cost of funds
Remarketing Risk	Possibility that the remarketing agent does not perform its duties in a satisfactory manner or may resign or cease its remarketing efforts (<i>VRDB</i>)	<ul style="list-style-type: none">• Higher interest rates• Difficulty remarketing the VRDO's• May require appointment of a successor remarketing agent
Renewal Risk	Possibility that the facility or loan will not be extended for a successive commitment period or not be replaced at a reasonable cost (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Issuer required to repay principal and accrued interest on tender date if issuer is not able to refinance• Increase in debt service costs
Tax Compliance Risk	For tax exempt bonds, possibility that failure to comply with tax related covenants result in the bonds becoming taxable obligations (<i>VRDB, FRN, Index, Put Loans</i>)	<ul style="list-style-type: none">• Increase in debt service costs retroactively to date of issuance• Possible mandatory redemption of bonds affected• Risk of IRS audit• Difficulty in refinancing the bonds• Access to tax exempt market impacted• Difficulty in issuing future tax-exempt debt

Jefferson County, Tennessee

Summary of Debt

Table of Contents

REPORT	PAGE
<u>General Debt Service Fund - Excludes Nursing Home</u>	
\$13,305,000 Local Gov. Public Imp. Bonds, Series E-3-D.....	1
\$10,595,000 Qualified School Construction Loan, Series 2010 - Schools.....	2
\$16,000,000 General Obligation Bonds, Series 2010.....	3
\$2,479,018 General Obligation Loan, Series 2011 (EESI).....	5
\$8,725,000 General Obligation Refunding Bonds, Series 2017.....	6
\$15,225,000 General Obligation Refunding Bonds, Series 2020A.....	7
\$6,350,000 General Obligation Refunding Bonds, Series 2021A.....	8
Total Combined Outstanding Debt Service	9
Total Combined Outstanding Debt Service - Chart	10
Fixed Rate Ratio vs Variable Rate Ratio - Chart	11

\$13,305,000

Jefferson County, Tennessee

Local Government Public Improvement Bonds, Series E-3-D

Budget Variable Rates

Debt Service

Date	Principal	Coupon	Interest	Total P+I
06/01/2022	-	-	-	-
06/01/2023	1,005,000.00	5.000%	171,999.96	1,176,999.96
06/01/2024	1,055,000.00	5.000%	121,749.96	1,176,749.96
06/01/2025	1,105,000.00	5.000%	69,000.00	1,174,000.00
06/01/2026	275,000.00	5.000%	13,749.96	288,749.96
Total	\$3,440,000.00	-	\$376,499.88	\$3,816,499.88

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	7/01/2022
Frequency of Interest Payments.....	12 Per Year
First Serial Maturity Date.....	6/01/2023

Yield Statistics

Average Coupon.....	4.9999984%
Weighted Average Maturity.....	2.189 Years
Bond Year Dollars.....	\$7,530.00
Bond Yield for Arbitrage Purposes.....	5.0523720%
True Interest Cost (TIC).....	5.0523720%

The \$275,000 maturing on June 1, 2026 will need to be prepaid on or before June 1, 2025

\$10,595,000

Jefferson County, Tennessee

General Obligation Loan, Series 2010

Qualified School Construction Bonds - Monthly Payments

Estimated Debt Service

Date	Principal	Coupon	Gross Interest	Gross Total	Estimated Rebate	State Fees	Estimated Total Principal and State Fees (Net of Rebate)
06/30/2022	-	-	-	-	-	-	-
06/30/2023	661,111.44	4.848%	513,645.60	1,174,757.04	(476,663.12)	8,475.96	706,569.88
06/30/2024	661,111.44	4.848%	513,645.60	1,174,757.04	(476,663.12)	8,475.96	706,569.88
06/30/2025	661,111.44	4.848%	513,645.60	1,174,757.04	(476,663.12)	8,475.96	706,569.88
06/30/2026	661,111.44	4.848%	513,645.60	1,174,757.04	(476,663.12)	8,475.96	706,569.88
06/30/2027	726,189.63	4.848%	513,645.60	1,239,835.23	(476,663.12)	8,475.96	771,648.07
06/30/2028	62,324.01	4.848%	256,822.80	319,146.81	(238,331.56)	2,118.99	82,934.24
Total	\$3,432,959.40		\$2,825,050.80	\$6,258,010.20	(2,621,647.14)	\$44,498.79	\$3,680,861.85

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	6/01/2023
Frequency of Interest Payments.....	1 Per Year
First Serial Maturity Date.....	6/01/2023

Yield Statistics

Average Coupon.....	4.8480000%
Average Life.....	3.092 Years

\$16,000,000

Jefferson County, Tennessee

General Obligation Bonds, Series 2010

Federally Taxable Recovery Zone Economic Development Bonds - TIC 3.68%

Debt Service

Part 1 of 2

Date	Principal	Coupon	Interest	Treasury Rebate	Total P+I	Fiscal Total
06/01/2022	-	-	-	-	-	-
12/01/2022	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2023	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2023	-	-	-	-	-	617,344.00
12/01/2023	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2024	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2024	-	-	-	-	-	617,344.00
12/01/2024	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2025	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2025	-	-	-	-	-	617,344.00
12/01/2025	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2026	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2026	-	-	-	-	-	617,344.00
12/01/2026	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2027	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2027	-	-	-	-	-	617,344.00
12/01/2027	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2028	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2028	-	-	-	-	-	617,344.00
12/01/2028	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2029	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2029	-	-	-	-	-	617,344.00
12/01/2029	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2030	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2030	-	-	-	-	-	617,344.00
12/01/2030	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2031	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2031	-	-	-	-	-	617,344.00
12/01/2031	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2032	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2032	-	-	-	-	-	617,344.00
12/01/2032	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2033	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2033	-	-	-	-	-	617,344.00
12/01/2033	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2034	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2034	-	-	-	-	-	617,344.00
12/01/2034	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2035	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2035	-	-	-	-	-	617,344.00
12/01/2035	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2036	-	-	530,000.00	(221,328.00)	308,672.00	-
06/30/2036	-	-	-	-	-	617,344.00
12/01/2036	-	-	530,000.00	(221,328.00)	308,672.00	-
06/01/2037	3,050,000.00	6.625%	530,000.00	(221,328.00)	3,358,672.00	-
06/30/2037	-	-	-	-	-	3,667,344.00

\$16,000,000

Jefferson County, Tennessee

General Obligation Bonds, Series 2010

Federally Taxable Recovery Zone Economic Development Bonds - TIC 3.68%

Debt Service

Part 2 of 2

Date	Principal	Coupon	Interest	Treasury Rebate	Total P+I	Fiscal Total
12/01/2037	-	-	428,968.75	(179,137.35)	249,831.40	-
06/01/2038	4,175,000.00	6.625%	428,968.75	(179,137.35)	4,424,831.40	-
06/30/2038	-	-	-	-	-	4,674,662.80
12/01/2038	-	-	290,671.88	(121,384.57)	169,287.31	-
06/01/2039	4,325,000.00	6.625%	290,671.88	(121,384.57)	4,494,287.31	-
06/30/2039	-	-	-	-	-	4,663,574.62
12/01/2039	-	-	147,406.25	(61,556.85)	85,849.40	-
06/01/2040	4,450,000.00	6.625%	147,406.25	(61,556.85)	4,535,849.40	-
06/30/2040	-	-	-	-	-	4,621,698.80
Total	\$16,000,000.00	-	\$17,634,093.76	(7,363,997.54)	\$26,270,096.22	-

Date And Term Structure

Dated.....	6/01/2022
Delivery Date.....	6/01/2022
Frequency of Interest Payments.....	2 Per Year
First Coupon Date.....	12/01/2022
First Serial Maturity Date.....	6/01/2037

Yield Statistics

True Interest Cost (TIC).....	3.7458091%
Bond Yield for Arbitrage Purposes.....	3.7458091%
Average Coupon.....	3.8584000%
Bond Year Dollars.....	\$266,175.00
Average Life.....	16.636 Years
Weighted Average Maturity.....	16.636 Years

\$2,479,015.37

Jefferson County, Tennessee

Energy Efficient Schools Initiative Loan, Series 450-001

Original True Interest Cost (TIC) - 2.50%

Debt Service

Date	Principal	Coupon	Interest	Total P+I
06/30/2022	-	-	-	-
06/30/2023	234,288.00	2.500%	7,663.32	241,951.32
06/30/2024	179,627.37	2.500%	1,871.30	181,498.67
Total	\$413,915.37	-	\$9,534.62	\$423,449.99

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	7/01/2022
Frequency of Interest Payments.....	12 Per Year
First Serial Maturity Date.....	7/01/2022

Yield Statistics

Average Coupon.....	2.4999928%
Weighted Average Maturity.....	0.921 Years
Bond Year Dollars.....	\$381.39
Bond Yield for Arbitrage Purposes.....	2.5130498%
True Interest Cost (TIC).....	2.5130498%

\$8,725,000

Jefferson County, Tennessee
General Obligation Refunding Bonds, Series 2017
Original True Interest Cost (TIC) - 1.44%

Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2022	-	-	-	-	-
12/01/2022	-	-	49,375.00	49,375.00	-
06/01/2023	1,975,000.00	5.000%	49,375.00	2,024,375.00	-
06/30/2023	-	-	-	-	2,073,750.00
Total	\$1,975,000.00	-	\$98,750.00	\$2,073,750.00	-

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	12/01/2022
Frequency of Interest Payments.....	2 Per Year
First Serial Maturity Date.....	6/01/2023

Yield Statistics

Average Coupon.....	5.0000000%
Weighted Average Maturity.....	1.000 Years
Bond Year Dollars.....	\$1,975.00
Bond Yield for Arbitrage Purposes.....	5.0000000%
True Interest Cost (TIC).....	5.0000000%

\$15,225,000

Jefferson County, Tennessee
General Obligation Refunding Bonds, Series 2020A
Original True Interest Cost (TIC) - 1.9459%

Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2022	-	-	-	-	-
12/01/2022	-	-	238,909.38	238,909.38	-
06/01/2023	640,000.00	5.000%	238,909.38	878,909.38	1,117,818.76
12/01/2023	-	-	222,909.38	222,909.38	-
06/01/2024	795,000.00	5.000%	222,909.38	1,017,909.38	1,240,818.76
12/01/2024	-	-	203,034.38	203,034.38	-
06/01/2025	835,000.00	5.000%	203,034.38	1,038,034.38	1,241,068.76
12/01/2025	-	-	182,159.38	182,159.38	-
06/01/2026	880,000.00	5.000%	182,159.38	1,062,159.38	1,244,318.76
12/01/2026	-	-	160,159.38	160,159.38	-
06/01/2027	920,000.00	5.000%	160,159.38	1,080,159.38	1,240,318.76
12/01/2027	-	-	137,159.38	137,159.38	-
06/01/2028	970,000.00	5.000%	137,159.38	1,107,159.38	1,244,318.76
12/01/2028	-	-	112,909.38	112,909.38	-
06/01/2029	1,015,000.00	5.000%	112,909.38	1,127,909.38	1,240,818.76
12/01/2029	-	-	87,534.38	87,534.38	-
06/01/2030	1,065,000.00	3.000%	87,534.38	1,152,534.38	1,240,068.76
12/01/2030	-	-	71,559.38	71,559.38	-
06/01/2031	1,100,000.00	2.000%	71,559.38	1,171,559.38	1,243,118.76
12/01/2031	-	-	60,559.38	60,559.38	-
06/01/2032	1,120,000.00	2.000%	60,559.38	1,180,559.38	1,241,118.76
12/01/2032	-	-	49,359.38	49,359.38	-
06/01/2033	1,145,000.00	2.000%	49,359.38	1,194,359.38	1,243,718.76
12/01/2033	-	-	37,909.38	37,909.38	-
06/01/2034	1,165,000.00	2.000%	37,909.38	1,202,909.38	1,240,818.76
12/01/2034	-	-	26,259.38	26,259.38	-
06/01/2035	1,185,000.00	2.125%	26,259.38	1,211,259.38	1,237,518.76
12/01/2035	-	-	13,668.75	13,668.75	-
06/01/2036	1,215,000.00	2.250%	13,668.75	1,228,668.75	1,242,337.50
Total	\$14,050,000.00	-	\$3,208,181.38	\$17,258,181.38	-

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	12/01/2022
Frequency of Interest Payments.....	2 Per Year
First Serial Maturity Date.....	6/01/2023

Yield Statistics

Average Coupon.....	2.8045995%
Weighted Average Maturity.....	8.142 Years
Bond Year Dollars.....	\$114,390.00
Bond Yield for Arbitrage Purposes.....	2.8496347%
True Interest Cost (TIC).....	2.8496347%

\$6,350,000

Jefferson County, Tennessee
General Obligation Refunding Bonds, Series 2021A
Original True Interest Cost (TIC) - 1.4398%

Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2022	-	-	-	-	-
12/01/2022	-	-	71,173.75	71,173.75	-
06/01/2023	50,000.00	3.000%	71,173.75	121,173.75	-
06/30/2023	-	-	-	-	192,347.50
12/01/2023	-	-	70,423.75	70,423.75	-
06/01/2024	310,000.00	3.000%	70,423.75	380,423.75	-
06/30/2024	-	-	-	-	450,847.50
12/01/2024	-	-	65,773.75	65,773.75	-
06/01/2025	425,000.00	3.000%	65,773.75	490,773.75	-
06/30/2025	-	-	-	-	556,547.50
12/01/2025	-	-	59,398.75	59,398.75	-
06/01/2026	440,000.00	3.000%	59,398.75	499,398.75	-
06/30/2026	-	-	-	-	558,797.50
12/01/2026	-	-	52,798.75	52,798.75	-
06/01/2027	455,000.00	3.000%	52,798.75	507,798.75	-
06/30/2027	-	-	-	-	560,597.50
12/01/2027	-	-	45,973.75	45,973.75	-
06/01/2028	470,000.00	3.000%	45,973.75	515,973.75	-
06/30/2028	-	-	-	-	561,947.50
12/01/2028	-	-	38,923.75	38,923.75	-
06/01/2029	480,000.00	3.000%	38,923.75	518,923.75	-
06/30/2029	-	-	-	-	557,847.50
12/01/2029	-	-	31,723.75	31,723.75	-
06/01/2030	495,000.00	2.000%	31,723.75	526,723.75	-
06/30/2030	-	-	-	-	558,447.50
12/01/2030	-	-	26,773.75	26,773.75	-
06/01/2031	505,000.00	2.000%	26,773.75	531,773.75	-
06/30/2031	-	-	-	-	558,547.50
12/01/2031	-	-	21,723.75	21,723.75	-
06/01/2032	515,000.00	2.000%	21,723.75	536,723.75	-
06/30/2032	-	-	-	-	558,447.50
12/01/2032	-	-	16,573.75	16,573.75	-
06/01/2033	525,000.00	1.500%	16,573.75	541,573.75	-
06/30/2033	-	-	-	-	558,147.50
12/01/2033	-	-	12,636.25	12,636.25	-
06/01/2034	535,000.00	1.500%	12,636.25	547,636.25	-
06/30/2034	-	-	-	-	560,272.50
12/01/2034	-	-	8,623.75	8,623.75	-
06/01/2035	545,000.00	1.550%	8,623.75	553,623.75	-
06/30/2035	-	-	-	-	562,247.50
12/01/2035	-	-	4,400.00	4,400.00	-
06/01/2036	550,000.00	1.600%	4,400.00	554,400.00	-
06/30/2036	-	-	-	-	558,800.00
Total	\$6,300,000.00	-	\$1,053,842.50	\$7,353,842.50	-

Date And Term Structure

Dated.....	6/01/2022
First Coupon Date.....	12/01/2022
Frequency of Interest Payments.....	2 Per Year
First Serial Maturity Date.....	6/01/2023

Yield Statistics

Average Coupon.....	1.9961029%
Weighted Average Maturity.....	8.380 Years
Bond Year Dollars.....	\$52,795.00
Bond Yield for Arbitrage Purposes.....	2.0126425%
True Interest Cost (TIC).....	2.0126425%

Jefferson County, Tennessee
Total Combined Outstanding Debt Service
Variable Rates Budgeted 5.00%

Estimated Aggregate Debt Service

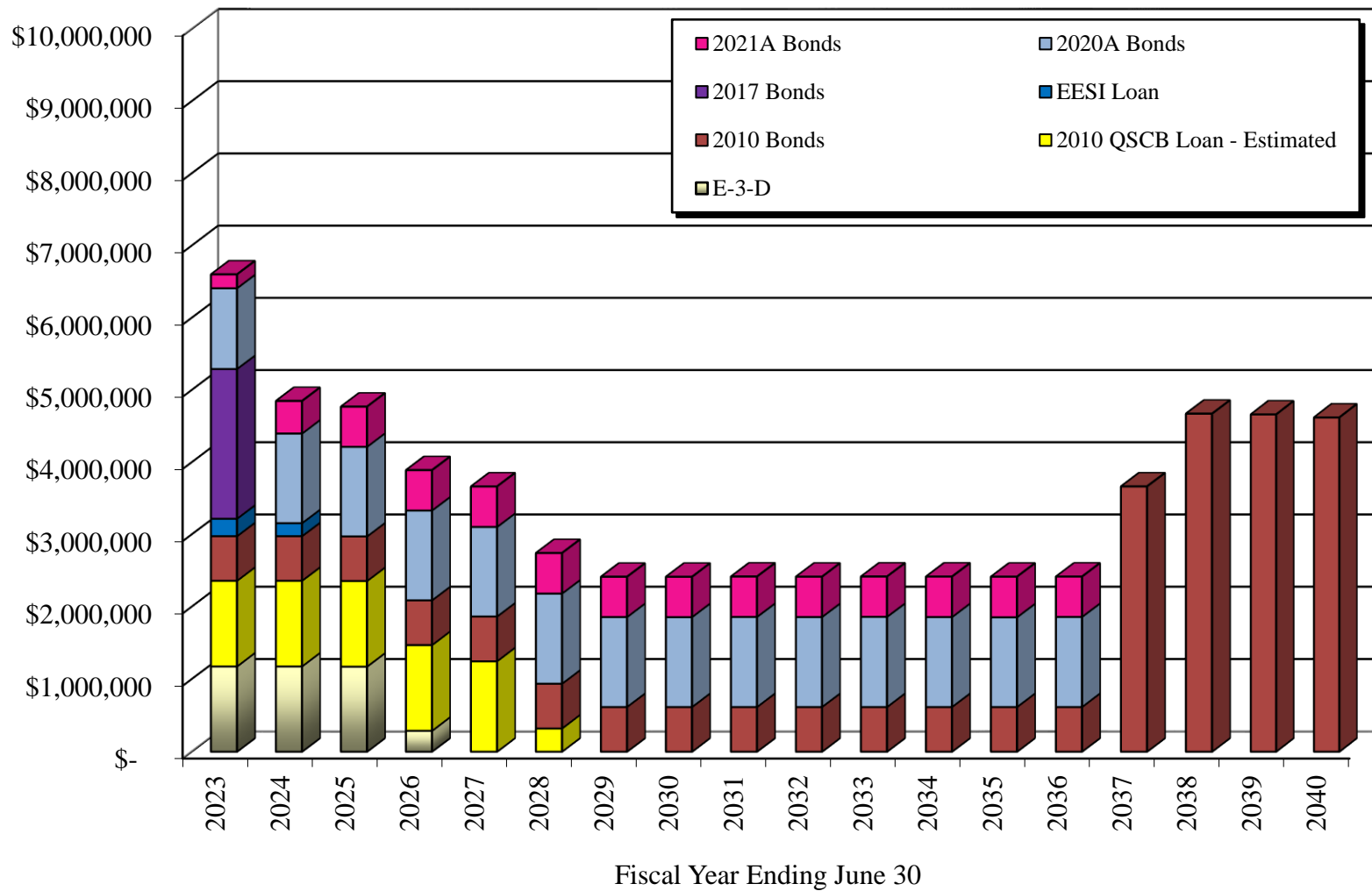
Date	Principal	Gross Interest	State Fees	Total P+I (Excludes QSCBs Rebates)	Estimated Treasury Rebate on RZEDB	Total P+I (Net of QSCBs Rebates)
06/30/2022	-	-	-	-	-	-
06/30/2023	4,565,399.44	2,472,225.14	8,475.96	7,046,100.54	(442,656.00)	6,603,444.54
06/30/2024	3,000,738.81	2,283,933.12	8,475.96	5,293,147.89	(442,656.00)	4,850,491.89
06/30/2025	3,026,111.44	2,180,261.86	8,475.96	5,214,849.26	(442,656.00)	4,772,193.26
06/30/2026	2,256,111.44	2,070,511.82	8,475.96	4,335,099.22	(442,656.00)	3,892,443.22
06/30/2027	2,101,189.63	1,999,561.86	8,475.96	4,109,227.45	(442,656.00)	3,666,571.45
06/30/2028	1,502,325.00	1,939,911.86	2,118.99	3,444,355.85	(442,656.00)	3,001,699.85
06/30/2029	1,495,000.00	1,363,666.26	-	2,858,666.26	(442,656.00)	2,416,010.26
06/30/2030	1,560,000.00	1,298,516.26	-	2,858,516.26	(442,656.00)	2,415,860.26
06/30/2031	1,605,000.00	1,256,666.26	-	2,861,666.26	(442,656.00)	2,419,010.26
06/30/2032	1,635,000.00	1,224,566.26	-	2,859,566.26	(442,656.00)	2,416,910.26
06/30/2033	1,670,000.00	1,191,866.26	-	2,861,866.26	(442,656.00)	2,419,210.26
06/30/2034	1,700,000.00	1,161,091.26	-	2,861,091.26	(442,656.00)	2,418,435.26
06/30/2035	1,730,000.00	1,129,766.26	-	2,859,766.26	(442,656.00)	2,417,110.26
06/30/2036	1,765,000.00	1,096,137.50	-	2,861,137.50	(442,656.00)	2,418,481.50
06/30/2037	3,050,000.00	1,060,000.00	-	4,110,000.00	(442,656.00)	3,667,344.00
06/30/2038	4,175,000.00	857,937.50	-	5,032,937.50	(358,274.70)	4,674,662.80
06/30/2039	4,325,000.00	581,343.76	-	4,906,343.76	(242,769.14)	4,663,574.62
06/30/2040	4,450,000.00	294,812.50	-	4,744,812.50	(123,113.70)	4,621,698.80
Total	\$45,611,875.76	\$25,462,775.74	\$44,498.79	\$71,119,150.29	(7,363,997.54)	\$63,755,152.75

Par Amounts Of Selected Issues

E-3-D.....	3,440,000.00
2010 QSCB - Principal.....	3,432,960.39
2010 - RZEDB - 6-1-2023.....	16,000,000.00
2011 Energy Loan.....	413,915.37
2017R - 2009 - NC.....	1,975,000.00
2020 Ref - 6-1-2028.....	14,050,000.00
2021A - 2015 - 6-1-2029.....	6,300,000.00
TOTAL.....	45,611,875.76

Jefferson County, Tennessee

Total Combined Outstanding Debt Service - Includes Nursing Home - **Excludes Federal Rebate on QSCB Loan**

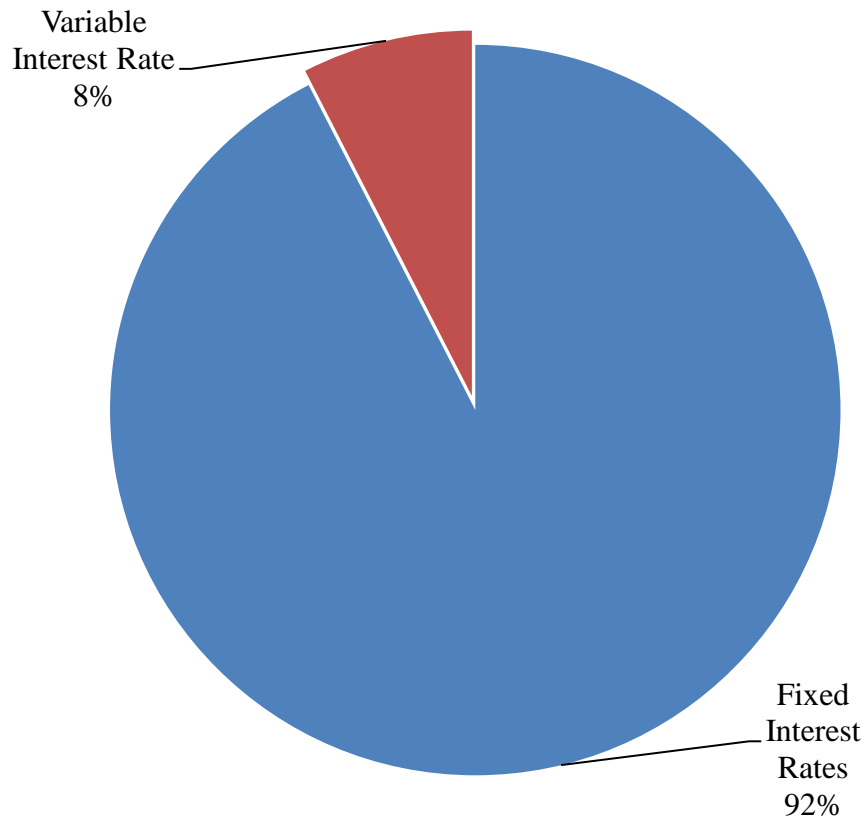


Jefferson County, Tennessee

Fixed Rate vs Variable Debt Ratio - Excludes Nursing Home

Current Ratios

Fixed Interest Rates	\$ 42,171,876	92.46%
Variable Interest Rate	\$ 3,440,000	7.54%
Total	\$ 45,611,876	



Variable rate loans are subject to renewal risk, put risk and other risk associated with variable rate loans.